



# Sale and Purchase of Housing Authority Owned-Property

City Manager's Office  
8.15.2022 City Council Meeting



# The Site





# History

- The site is landlocked and does not have access from the public right-of-way
- The Redevelopment Agency acquired the approximate 7,000 square foot parcel of vacant land in a tax default sale from the Orange County Tax Collector
- In 2012, transferred from the Redevelopment Agency to the Housing Authority



# Sale of Housing Authority Property

- Staff had an Appraisal done in May 2022  
Showed the Site is valued at \$310,000
- Pursuant to State Law, the Housing Authority has until September 2022 to sell the Site
- Staff recommends the City Council purchase the Site for \$310,000 and accept the purchase of the sale via Certificate of Acceptance
- The money would be deposited into the Housing Authority Fund for future Affordable Housing Development



# Recommendation

- Conduct the noticed Public Hearing
- Acting as the Housing Authority, adopt a Resolution approving the sale of property and declaring such property to be exempt surplus land
- Acting as the City Council, adopt a Resolution accepting the property via Certificate of Acceptance
- Acting as the City Council, adopt a Resolution amending the 2021-2023 Operating Budget